

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2503**

February 19, 2014

**SUMMARY OF BILL:** Subjects the costs of the property tax relief program for low income elderly and disabled persons and disabled veterans to annual appropriations and specifies that the State Board of Equalization's responsibilities will include the allocation of appropriations specifically appropriated for the implementation of this program. Requires the Comptroller of the Treasury to determine the method of implementation and allocation.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- According to the Comptroller of the Treasury, this bill does not make substantial changes to the rules, regulations and procedures for the implementation of the tax relief program for low income elderly and disabled persons and disabled veterans and, as a result, will not have a significant fiscal impact on the state or local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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